

TWEEDY, BROWNE FUNDS
YEAR-END SHAREHOLDER REPORTING INFORMATION
CALENDAR YEAR 2011
U.S. GOVERNMENT OBLIGATION INCOME PERCENTAGES

	U.S. Government Obligations			Non-U.S. Government Obligations	Total
	Direct	Agency	Total	Other	
Value Fund	0.14%	0.00%	0.14%	99.86%	100.00%
Global Value Fund	0.07%	0.00%	0.07%	99.93%	100.00%
Worldwide High Dividend Yield Value Fund	0.05%	0.00%	0.05%	99.95%	100.00%
Global Value Fund II - Currency Unhedged	0.00%	0.00%	0.00%	100.00%	100.00%

NOTE> This information is provided to enable shareholders to calculate their state tax liability in states which do not tax income from U.S. Obligations.